Alberta Treasury
Economic Bulletin

ECONOMIC STATISTICS RELEASED DURING THE WEEK OF June 12 TO June 16, 2000

	Reference Period	Month/Previous Month	Month'00/ Month'99	Comments
Consumer Price Index	May			
Alberta	116.6	0.6%	3.2%	Alberta's CPI rose by 0.6% from April and was up 3.2% from May 1999. On a year-over-year basis, Prince Edward Island and Nova Scotia had the highest inflation among provinces with 4.8% and 3.3% respectively, while Alberta was third with 3.2%.
Canada	113.0	0.5%	2.4%	
Manufacturing Shipments ($millions)	April			
Alberta	3,206	-7.3%	13.3%	Alberta manufacturing shipments fell in 10 of the 15 sectors. The largest decrease was experienced in the petroleum sector (-26.48%) as a result of a 5.8% decrease in prices after the April OPEC meeting. Alberta, with a 7.3% decrease in April, had the second largest decline among the provinces behind Prince Edward Island (-9.1%). Nationally manufacturing shipments fell 2.8%. This fall was led by declines in refined petroleum and coal (-12.7%) as well as motor vehicle shipments (-6.8%).
Canada	43,476	-2.8%	9.3%	
New Housing Price Index	March			
Edmonton	111.6	0.0%	2.4%	On a year-over year basis, new housing prices in Calgary rose by 2.6%, the eleventh largest increase among 21 major Canadian cities. Edmonton was twelve with 2.4%. Declines were experienced in Victoria (-5.2%), Vancouver (-1.2%) and Sudbury – Thunder Bay (-1.1%).
Calgary	131.4	-0.1%	2.6%	
Rigs Drilling	May			
	181	32.1%	254.9%	In the first five months of this year, the average number of rigs drilling was up 68.9% compared to the same period last year.